You may reference your 1098-T information when claiming potential education credits on federal income taxes. As a reminder, the reporting method, per IRS guidance is on qualifying <u>amounts paid</u> during the reporting year (up to the maximum amount allowed). You can compare your debits and credit on the student account by logging in at <u>billpay/umd.edu/inquiry</u>

As permitted by the IRS, the University of Maryland has selected to provide this information electronically. If you are having difficulty accessing your account because you are no longer enrolled, you may request a paper copy by following the instructions on the Student Financial Services Tax Information web page: <a href="mailto:billpay.umd.edu/Tax">billpay.umd.edu/Tax</a>.

The University does not offer tax advice. If you have further questions, please consult with a tax preparer or visit the IRS Tax Benefits for Education: Information Center by clicking <u>HERE</u>.

## 2023 CHARGES THAT QUALIFY:

		Spring 2023	Fall 2023
<u>Undergraduate</u>		\$404.00	\$412.00
State Resident (per credit)		\$404.00	\$412.00
Non Resident (per credit)		\$1,581.00	\$1,613.00
<u>plus</u> mandatory fees	Part-time	\$352.00	\$371.00
	Full-time	\$769.00	\$808.00
Full-time State Resident <sup>1</sup>		\$5,616.50	\$5,752.50
Full-time Non Resident <sup>1</sup>		\$19,734.50	\$20,153.00
Differential Tuition (per credit) <sup>2</sup>		\$122.00	\$124.50
Differential Tuition (full-time) <sup>2</sup>		\$1,485.50	\$1,515.00
<b>Graduate</b>			
State Resident (per credit)		\$811.90	\$828.00
Non Resident (per credit)		\$1,769.38	\$1,805.00
plus mandatory fees	Part-time	\$312.50	\$331.50
	Full-time	\$605.00	\$641.50
FEES			
Application Fees	\$75.00(UG)/\$75.00(GR)		
Applied Music	\$300.00/\$600.00		
COOP		\$60.00	
Special Math	\$300.00		
MEI Activity Fee	\$250.00		
Landscape Arch. Fee	\$200.00/\$300.00		
Arch. Studio	\$300.00/course		
Life Science Lab Fee		\$40.00	
Student Teaching		\$750.00	

**Note:** The above is only a partial listing of fees. Many departments have special charges that may qualify, especially in graduate programs. Please check with your department and tax advisor to determine if you have a fee that qualifies.

## **2023 CREDITS THAT MUST BE DEDUCTED:**

In calculating your qualified expenses only charges you paid are allowed, you must deduct credits that you received for any of the qualified charges. Examples of these credits include, but are not limited to the following:

**Employer Reimbursements** State Scholarships: University Scholarships: Private Scholarships - Senatorial - Athletic Pell Grant - House of Delegates - Banneker/Key Tuition Refunds **SEOG Grant** - Honors **Tuition Waivers** University Grant - Departmental **Educational Assistance Grant Tuition Remission** - Presidential VA Benefits

▶ We recommend that you contact a **tax advisor** when determining your qualified amount.

<sup>1 12</sup> or more credits-includes FT mandatoryfees

<sup>2</sup> Jr/Sr. in Engineering, Business, or Computer Science