

STUDENT TAX INFORMATION SHEET (2020)

In accordance with IRS requirements for Form 1098-T reporting, this document intends to provide you with information to assist you in determining your eligibility for claiming American opportunity credit or lifetime learning credit. If you would like to review your student account for calendar year 2020, showing all 2020 charges and credits, please log in to your student financial account at billpay.umd.edu/inquiry

We are not tax advisors and cannot legally give you tax advice.

You should consult with your tax advisor to determine what you may qualify for or to answer other tax related questions.

2020 CHARGES THAT QUALIFY:

<u>TUITION</u>	<u>Spring 2020</u>	<u>Fall 2020</u>
<u>Undergraduate</u>		
State Resident (per credit)	\$367.00	\$367.00
Non Resident (per credit)	\$1,456.00	\$1,456.00
plus mandatory fees***		
Part-time	\$283.00	\$455.00
Full-time	\$599.50	\$977.50
Full-time State Resident*	\$5,011.50	\$5,389.50
Full-time Non Resident*	\$18,067.50	\$18,445.50
Differential Tuition (per credit) **	\$118.00	\$118.00
Differential Tuition (full-time) **	\$1,428.00	\$1,428.00
<u>Graduate</u>		
State Resident (per credit)	\$731.00	\$731.00
Non Resident (per credit)	\$1,625.00	\$1,625.00
plus mandatory fees***		
Part-time	\$280.50	\$451.00
Full-time	\$510.00	\$817.50
<u>FEES</u>		
Music COOP	\$300.00/\$600.00	
Special Math	\$60.00	
MEI Activity Fee	\$300.00	
Landscape Arch. Fee	\$250.00	
Arch. Studio	\$200.00/\$300.00	
Life Science Lab Fee	\$300.00/course	
Student Teaching	\$40.00	
	\$750.00	

Please Note: The above is only a partial listing of fees. Many departments have special charges that may qualify, especially in graduate programs. Please check with your department and tax advisor to determine if you have a fee that qualifies.

2020 CREDITS THAT MUST BE DEDUCTED:

In calculating your qualified expenses only charges you paid are allowed, you must deduct credits that you received for any of the qualified charges. Examples of these credits include, but are not limited to the following:

Employer Reimbursements	State Scholarships:	University Scholarships:	<i>Pqyg<If you t gegkxgf 'ECTGUCev' hpf u in 2020, they<Ctg'pqv" wzcdng'lpqo g.'cpf atg'pqv" tgrqtvgf "qp Hqto '32: :/VO"</i>
Private Scholarships	- Senatorial	- Athletic	
Pell Grant	- House of Delegates	- Banneker/Key	
SEOG Grant	Tuition Refunds	- Honors	
University Grant Educational	Tuition Waivers	- Departmental	
Assistance Grant VA Benefits	Tuition Remission	- Presidential	

► We recommend that you contact a **tax advisor** when determining your qualified amount.

IRS Publication 970 (Tax Benefits for Higher Education) and Publication 520 (Scholarships and Fellowships) are available from the IRS web page: IRS.gov/newsroom/tax-benefits-for-education-information-center. Many frequently asked questions can be answered by reading the IRS instructions page at: IRS.gov/instructions/i1098et

* - 12 or more credits–includes FT mandatory fees

** - Jr/Sr. in Engineering, Business, or Computer Science

*** - Spring2020 Mandatory Fees are reduced using amended COVID19 rates instead of the regular Fall2020 rates.