

## Change in reporting method for 2018

In previous years, any 1098-T you received from UMD included a figure in Box 2 that represented the qualified tuition and related expenses (QTRE) that we **billed** to your student account for the calendar (tax) year. Due to a change to institutional reporting requirements under federal law, beginning with tax year 2018, we will report in Box 1 the amount of QTRE you **paid** during the year. Note that all electronic payments must be completed successfully by 4:00pm December 27, 2018 local school time to be included on the 1098-T reporting for 2018.

Depending on your income (or your family's income, if you are a dependent), whether you were considered full or half-time enrolled, and the amount of your qualified educational expenses for the year, you **may** be eligible for a federal education tax credit. (You can find detailed information about claiming education tax credits in [IRS Publication 970](#), page 9.)

The dollar amounts reported on your Form 1098-T may assist you in completing IRS Form 8863 – the form used for calculating the education tax credits that a taxpayer may claim as part of your tax return.

University of Maryland is unable to provide you with individual tax advice, but should you have questions, you may seek the counsel of an informed tax preparer or adviser. For more information about Form 1098-T, visit <https://www.irs.gov/pub/irs-pdf/f1098t.pdf>. or the UMD tax page at [Billpay.umd.edu/Tax](http://Billpay.umd.edu/Tax)

The 1098-T is not ready to view as of this writing but will be on or before January 31<sup>st</sup>, 2019. Our office will reach out again once it is available.

In accordance with requirements of the **Tax Relief Act of 1997**, this document intends to provide you with information to assist you in determining your eligibility for possible Hope Scholarship or Lifetime Learning credits. **If you would like to review your student account for calendar year 2018, showing all 2018 charges and credits, please log into Testudo, and choose "Student Account Inquiry" from the drop-down menu.** <https://ntst.umd.edu/testudo/#/main/studentAccountInquiry>

***WE ARE NOT TAX ADVISORS and cannot legally give you tax advice, YOU SHOULD CONSULT WITH YOUR TAX ADVISOR TO DETERMINE IF YOU QUALIFY TO TAKE THESE CREDITS OR TO ANSWER ANY OTHER QUESTIONS YOU HAVE.***

### 2018 CHARGES THAT QUALIFY:

<u>TUITION</u>	<u>Spring 2018</u>	<u>Fall 2018</u>
<b><u>Undergraduate</u></b>		
State Resident (per credit)	\$353.00	\$360.00
Non Resident (per credit)	\$1,321.00	\$1,387.00
<b>plus</b> PT mandatory fees of	\$446.50	\$453.00
Full-time State Resident <sup>1</sup>	\$5,199.50	\$5,297.50
Full-time Non Resident <sup>1</sup>	\$16,803.00	\$17,608.00
Differential Tuition (per credit) <sup>2</sup>	\$116.00	\$116.00
Differential Tuition (full-time) <sup>2</sup>	\$1,400.00	\$1,400.00
<b><u>Graduate</u></b>		
State Resident (per credit)	\$683.00	\$717.00
Non Resident (per credit)	\$1,474.00	\$1,548.00
<b>plus</b> mandatory fees of	\$440.50 (Part-Time)	\$449.00 (Part-Time)
	\$795.00 (Full-Time)	\$810.00 (Full-Time)
<b><u>FEES</u></b>		
Application Fees	\$75.00(UG)/\$75.00(GR)	Landscape Arch. Fee \$200.00/\$300.00

Applied Music	\$300.00/\$600.00	Arch. Studio	\$300.00/course
COOP	\$60.00	Life Science Lab Fee	\$40.00
Special Math	\$280.00	Student Teaching	\$750.00
MEI Activity Fee	\$250.00		

**Please Note:** The above is only a partial listing of fees which are subject to vary. Many departments have special charges that may qualify, especially in graduate programs. Please check with your department and tax advisor to determine if you have a fee that qualifies.

### 2018 CREDITS THAT MUST BE DEDUCTED:

In calculating your qualified expenses only charges you paid are allowed, you must deduct credits that you received for any of the qualified charges. Examples of these credits include, but are not limited to the following:

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Employer Reimbursements	State Scholarships:	University Scholarships:
Private Scholarships	- Senatorial	- Athletic
Pell Grant	- House of Delegates	- Banneker/Key
SEOG Grant	Tuition Refunds	- Honors
University Grant	Tuition Waivers	- Departmental
Educational Assistance Grant	Tuition Remission	- Presidential
VA Benefits		

We recommend that you contact a **tax advisor** when determining your qualified amount.

►  
 IRS Publication 970, Tax Benefits for Higher Education, and Publication 520, Scholarships and Fellowships, are available from the IRS Website <http://www.irs.gov/pub/irs-pdf/p970.pdf> or by calling **1-800-TAX-FORM**.

<sup>1</sup> 12 or more credits – includes FT mandatory fees  
<sup>2</sup> Jr/Sr. in Engineering, Business, or Computer Science