

Monthly Payment Planner

University of Maryland College Park

It's Easy to Enroll in the Terp Payment Plan

Step 1: Use your Monthly Payment Planner (at right) to determine your Annual amount and your monthly payment. Estimate to start.

Step 2: Visit umd.afford.com today to enroll online.

It's Easy to Pay with the Terp Payment Plan

You will receive an electronic or paper bill monthly. Pay by credit card or you can also choose to set up automatic payments directly from your checking or statement saving account

To enroll, and for all your education payment needs, visit:
umd.afford.com

To receive no-cost education payment advice, call to speak with an education payment advisor

800-722-4867

Please log into www.billpay.umd.edu/Tuitionfees.html to verify your costs.

Your Monthly Payment Planner

- 1.** Enter your estimated annual expenses. Please add together the Fall and Spring term estimated amounts to help calculate your annual expenses and your annual Terp budget amount.

Tuition \$ _____
 Room, Board / Meal Plan + \$ _____
 Other Fees + \$ _____
Total Annual Expenses = \$ _____

- 2.** Enter your *estimated* Annual deductions. Use aid estimates. Do not include work study.

Grants / Scholarships \$ _____
 Loans Applied For + \$ _____
 Deposits Paid + \$ _____
Total Annual Deductions = \$ _____

- 3.** Subtract **Total Deductions** from **Total Expenses** to arrive at your **annual payment plan amount**. Enter this amount here.

Your Annual
Payment Plan Amount

- 4.** Choose **Your Monthly Payment Plan**

- 10 Monthly Payments from July 5 to April 5
 9 Monthly Payments from August 5 to April 5
 8 Monthly Payments from September 5 to April 5

- 5.** Divide **Your Annual Payment Plan Amount**(#3) by the Number of Monthly Payments in your plan (# 4). This is **Your Monthly Payment**.

= \$ _____
 Your Monthly Payment

If Your Monthly Payment is affordable, enroll today.

Number of Monthly Payments Due

ANNUAL PLANS:

Plan Type	Open Enrollment Date	Enrollment Cutoff Date	Payment Due Dates
10 payments	June 15th	July 4th	July 5th - April 5th
9 payments	July 5th	Aug 4th	Aug 5th - April 5th
8 payments	Aug 5th	Sept 19th	Sept 5th - April 5th

Cost to enroll in a Fall semester only plan is \$50. For more information visit umd.afford.com